

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	AGC Networks Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	- Bombay Stock Exchange Limited - The National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Essar Telecom Limited, Mauritius Onir Metallica Limited (formerly known as Bhagwat Metallica Limited) ("PAC") Onir Information Technology Limited (formerly known as Essar Information Technology Limited) ("PAC") Essar Steel Metal Trading Limited ("PAC") Essar Global Funds Limited ("PAC") Essar Ports & Shipping Limited ("PAC") Essar Ports & Shipping Jersey Limited ("PAC") Essar Ports & Shipping Holdco Limited ("PAC") Essar Ports Holding Mauritius Limited ("PAC")		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2020, holding of:			
a) Shares			
- Essar Telecom Limited, Mauritius	1,40,82,055	47.34	47.34
- Onir Metallica Limited ("PAC")	64,72,897	21.76	21.76
- Onir Information Technology Limited ("PAC")	--	--	--
- Essar Steel & Metal Trading Limited ("PAC")	--	--	--
- Essar Global Funds Limited ("PAC")	--	--	--
- Essar Ports & Shipping Limited ("PAC")	--	--	--
- Essar Ports & Shipping Jersey Limited ("PAC")	--	--	--
- Essar Ports & Shipping Holdco Limited ("PAC")	--	--	--
- Essar Ports Holding Mauritius Limited ("PAC")	--	--	--
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	2,05,54,952	69.10	69.10

Part-B**

Name of the Target Company: AGC Networks Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
ESSAR TELECOM LIMITED, MAURITIUS	Promoter
ONIR METALLICS LIMITED ("PAC")	Promoter group
ONIR INFORMATION TECHNOLOGY LIMITED ("PAC")	Promoter group
ESSAR STEEL METAL TRADING LIMITED ("PAC")	Promoter group
ESSAR GLOBAL FUND LIMITED ("PAC")	Promoter group
ESSAR PORTS & SHIPPING LIMITED ("PAC")	Promoter group
ESSAR PORTS & SHIPPING JERSEY LIMITED ("PAC")	Promoter group
ESSAR PORTS & SHIPPING HOLDCO LIMITED ("PAC")	Promoter group
ESSAR PORTS HOLDING MAURITIUS LIMITED ("PAC")	Promoter group

For **Essar Telecom Limited**



Authorised Signatory

Place: Mauritius

Date: 14 May 2020

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.